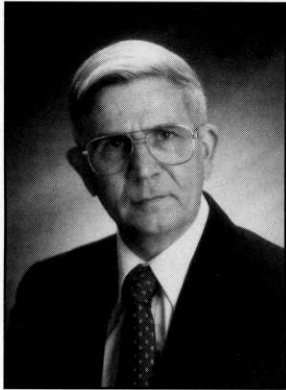


Our goal: an endowment of \$2 million

By Gordon A. Sargent, Foundation President



Gordon Sargent

On behalf of the members of the Board of Trustees of the Engineers Club of Dayton Foundation, I wish the members of the Engineers Club of Dayton all the joys of the holiday season. We thank the members of the Club for their generous donations during the past year.

Since September 1, 2006, the Foundation has received a total of \$11,690 in contributions, of which \$1,000 was designated to the Roof Fund. The Roof Fund now stands at \$1,500, which is still a long way from our established goal of \$50,000 over the next five years. Contributions were received from 20 donors this quarter as of Thanksgiving; however it is important to note that 64% of the total amount was given by two of our members. **Memorial Contributions of \$1000 were made for Dick Ittelson this quarter.**

Thanks to a rebound in the stock market the endowment now stands at \$597,151 a growth of 4% (\$24,166) in the quarter. The Foundation Board would like to build an endowment of \$2 million to be able to continue to support the core mission of the Foundation in the areas of maintenance/preservation and education.

It is important to note that 64% of the amount donated was given by two of our members.

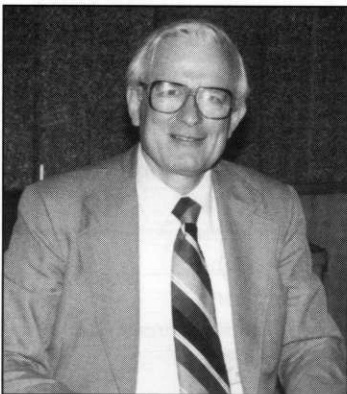
Total expenses for the quarter were \$19,447, of which \$15,220 was for maintenance, \$924 for educational activities, \$2,450 for the Foundation's share of the administrative fees, and \$853 for administration of the investments. In the maintenance category, \$12,529 was spent for monthly routine maintenance, \$1945 for carpet repair and cleaning, \$391 for comfort systems, and \$355 for elevator maintenance.

The Foundation's working account has declined by \$6,251 to \$110,078 due to higher than projected expenditures for maintenance and lower than projected donations in the past quarter.

Please continue to include the Engineers Club Foundation in your plans for charitable giving. All gifts to the Foundation are tax deductible, and you may specify whether or not you want your donation to be restricted or unrestricted to preservation/renovation, education or the roof repair fund.

Club members over 70.5 who have traditional IRA's, which require an annual distribution to be taken, may wish to consult their accountants to take advantage of new charitable giving tax deduction for the years 2006 and 2007.

The late John Weibel, Jr. honored by Delphi



John Weibel, Jr.

The engineering leadership of the late John Weibel, Jr., a long-time member of the Engineers Club, was honored in June when the auditorium of Delphi's Technical Center in Rochester, N.Y., was dedicated in his name.

A native of New Orleans, where his wife Pat also grew up, John was attracted to Dayton by General Motors and successfully rode the waves of its changes. For 29 years he held various engineering positions with Frigidaire, where he was responsible for the design and development of various air conditioning and refrigeration products. In the process, he earned 15 patents in the field of mechanism design. In 1970 he received the Boss Kettering Award for innovations in ice cube makers.

When Frigidaire closed here, John went to GM's former Diesel Equipment Division in Grand Rapids, Michigan. Then, from 1981 to 1988, he was director of engineering for GM's Rochester Products Division and lauded for his vision for advanced fuel systems engineering.

"Before we moved to Rochester, we enjoyed the special dinners at the Club," Pat recounts. "We liked Dayton. So after he retired we came back. I was a volunteer at the Dayton Museum of Natural History where I worked with Grace Hagenbuch, and we used to have luncheons at the Club a lot.

"In more recent years, even when John became ill (he died in October 2005), we kept our membership and always supported the Club."